

1. SPREADSHEET – PROPOSED 2007 BUDGET

FEDERAL BUDGET ESTIMATE – 2007 PROPOSED APPLICATION – DRAFT FORM															
PROJECTS	New 2007 CDBG Funds	Projected 2007 CDBG Income	Estimated 2006 CDBG Carryover	Total 2006 CDBG Carryover Reprogrammed	Total 2007 Revised CDBG Budget	New 2007 HOME Funds	Projected 2007 HOME Program Income	Estimated 2006 HOME Carryover	Total 2006 HOME Carryover Reprogrammed	Total 2007 HOME Budget	New 2006 ESG Funds	Carry-Over ADDI	New ADDI Funds	Total ADDI	Total Units or Projects
Program Admin. & Planning															
Program Administration	356,246		40,000	40,000	396,246	33,202				33,202					
*Fair Housing	500		961	961	1,461										1
*Section108 – Stand-By Debt Service (2 of 3)	76,002				76,002										
Total Administration and Services	432,748		40,961	40,961	473,709	33,202	0	0	0	33,202			0		1
Neighborhood Development															
Rehabilitation Services	585,560		134,631	62,470	648,030	52,917				52,917					
Homeowner Rehab Focus Areas: MidTown North, S. Main, HOPE VI & College- Seminary and Weed and Seedl		58,000	42,159	42,159	100,159	207,147	15,000	104,718	243,059	465,206					25
*Weed and Seed			40,000	40,000	40,000										3
Urban Redevelopment Prog.															
Artist District Program				50,000	50,000										1
Flood Assistance															
New Construction															
WSA (sale only)															
-Champion Park HOPE VI Homeownership															10
Code Enforcement	96,946			72,161	169,107										1[3,455]
Tenant Occupied/Investor Owned Rehabilitation Including Dedensification Prgram for Signal Hill			50,000												
Homebuyer Assistance															
*American Dream Downpayment Asst.					0			34,200	34,200	34,200			20,000	20,000	16
*Emerson Subdivision (20 Total) @ School & Springfield 2 of 2 Years					0	149,900				149,990					20
*Lincolnwood - Homebuyer Assistance Funded Prior Yr.															5
REACH Employer Assist			50,000	50,000	50,000										10
CHDO – Operating					0	43,059				43,059					6
CHDO – Afford. Housing Projects			100,000		0	129,179		138,341		129,179					2
-Rental & Homeownership					0										

Projects	New 2006 CDBG Funds	Projected 2006 CDBG Income	Estimated 2005 CDBG Carryover	Total 2005 CDBG Carryover Reprogrammed	Total 2006 Revised CDBG Budget	New 2006 HOME Funds	Projected 2006 HOME Program Income	Estimated 2005 HOME Carryover	Total 2005 HOME Carryover Reprogrammed	Total 2006 HOME Budget	New 2006 ESG Funds	Carry-Over ADDI	New ADDI Funds	Total ADDI	Total Units or Projects
*Youthbuild – 2007						184,000				184,000					3
*Youthbuild – 2006						61,700		122,300	122,300	184,000					3
Get the Lead Out! Match (3 of 4 years)	25,000				25,000										15
Community Assistance Program & Projects	110,000		12,258	12,258	122,258										10
*RAMP	30,000				30,000										12
*RAAHC Pre & Post Purchase Counseling	20,000				20,000										1
Acquisition, Relocation, & Disposition (inc. Cunningham from Winnebago to Corbin)	50,000		65,000	65,000	115,000										5
Demolition & Site Improvements (Residential (17) and Commercial (2))	53,864	82,000	150,000	150,000	285,864										19
Homeless Activities:															6
*Essential Services (30% Limitation)											24,500				
*Operating											56,160				
*Prevention (30% Limitation)											7,500				
*Administration (5% Limitation)											4,640				
*Operating Salaries (\$10% Limitation) – see Operating															
Total Neighborhood Development	970,370	140,000	544,048	544,048	1,655,418	827,992	15,000	399,559	399,559	1,242,551	92,800		20,000	20,000	173
Economic Development															
Financial Assistance to For-Profit Businesses					0										
*Small Business Loan Prog. – MBE, WBE, DBE			30,000	30,000	30,000										3
* Commercial Shopsteading	30,000				30,000										3
*West State Street Node			125,000	125,000	125,000										1
Job Creation for Lower Income Persons															
*Future Projects			125,000												
Rehab & Development	175,000			125,000	300,000										3
*Public Improvements	100,000				100,000										2

PROJECTS	New 2005 CDBG Funds	Projected 2005 CDBG Income	Estimated 2004 CDBG Carryover	Total 2004 CDBG Carryover Reprogrammed	Total 2005 Revised CDBG Budget	New 2005 HOME Funds	Projected 2005 HOME Program Income	Estimated 2004 HOME Carryover	Total 2004 HOME Carryover Reprogrammed	Total 2005 Revised HOME	New 2005 ESG Funds	Carry-Over ADDI	New ADDI Funds	Total ADDI	Total Units or Projects
Microenterprise Assistance															
*Microenterprise Investment Match	70,000									0					7
*Self-Employment Training Program	30,000				30,000					0					50
Economic Development Services	362,211				362,211					0					
Total Economic Development	767,211	0	55,000	105,000	792,211	0	0	0	0	0	0		0		69
Total Admin.	432,748	0	40,961	40,961	473,709	33,202	0	0	0	33,202		0	0	0	1
Total Economic Dev.	767,211	0	300,000	300,000	1,067,211	0	0	0	0	0		0	0	0	69
Total Neighborhood Dev.	971,370	140,000	544,048	544,048	1,655,418	827,992	15,000	399,559	399,559	1,242,551	92,800	0	36,000	20,000	173
TOTAL BUDGET ESTIMATE	2,171,329	140,000	885,009	885,009	3,196,338	861,194	15,000	399,559	399,559	1,275,753	92,800	0	20,000	20,000	243

1. If the stand-by for debt service funds is not needed for the grocery store, the funds will be used for target area demolition.

2. Any increase in CDBG funds will be applied to the Urban Development Program and investor owner program (State's Rental Housing Support program) as possible match, if needed, and/or Economic Development activity, supplemental projects and shortfalls in programs/projects. Supplemental projects include MAARV, EDGE, Neighborhood Network, Fountain of Life, Demolition and Acquisition, Neighborhood Standards inspectors, Patriots Gateway (Teen Reach Program), West State acquisitions, Post Secondary Coach, and flood victim assistance.

3. Decreases in CDBG funds will be applied to slow moving projects.

4. Any increases or decreases in HOME funds will be applied to projects in need or slow moving.

5. Emergency Shelter funds are distributed on a competitive basis.

6. Substantial changes will be approved by City Council.

Substantial Changes constitute changes totaling more than 20% of our annual budget with carryover and projects inconsistent with our Consolidated/Annual Plan. Substantial changes will invoke the citizen participation process. Any programs or projects not falling within the programs or projects of this plan will require City Council approval.